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## **Advisors Asset Management (AAM) Sponsors New Municipal Bond UIT**

***80 Firms Participate as Product Becomes One of the Largest Fixed Income  
UITs, in the Past 26 Years, Totaling \$115 Million;***

***Individual Bond Insurance Provided by AAA-Rated Berkshire Hathaway  
Assurance Corp.***

MONUMENT, Colo.--([BUSINESS WIRE](#))--Advisors Asset Management, Inc. (AAM), a leading investment solutions partner, today announced the introduction of a new municipal bond Unit Investment Trust (UIT). SMC Fixed Income Management, LP (FIM) is the portfolio advisor for the UIT. AAM is the product sponsor and primary distributor. Eighty firms participated in Series 1 of this new offering, totaling approximately \$115 million on the date of deposit, Friday, December 12, 2008. This is one of the largest fixed income municipal UITs since 1982. Series 2 is expected to open for indications of interest this week.

The UIT is a portfolio of long intermediate-term municipal bonds seeking federally tax-exempt interest income and capital preservation. It offers lower costs relative to similar municipal UIT structures through reduced sales charges, operating expenses and organizational costs. Notably, the underlying portfolio securities are individually insured by Berkshire Hathaway Assurance Corp. (BHAC), an insurer of local and state government bonds that is rated AAA by Standard and Poor's, and Aaa by Moodys.

“With this new product, AAM and FIM are re-inventing the UIT bond business by reducing the overall sales charge,” said AAM President Andrew S. Williams. “In addition to the tax advantages municipals generally offer, the low relative costs of this UIT could result in a much more competitive yield for the investor. With a single purchase, advisors and investors can create a well-diversified portfolio, while knowing both the principal and interest are insured by one of the most respected and credible bond insurers in the business.”

Founded in 2006, the Portfolio Consultant, SMC Fixed Income Management, LP, is a privately owned investment manager. In addition to providing portfolio consulting services to the trusts, FIM provides investment management services to mutual funds and managed accounts for high net worth individuals. They also make direct investments on behalf of their clients.

"In these challenging times, having a portfolio of BHAC-insured municipal bonds is an intelligent way to participate in the municipal market," said John L. ("Launny") Steffens, Founder of Spring Mountain Capital, LP.

Sales inquiries should be directed to Jeff Coron, Senior Vice President, Business Development, AAM, at 484-362-0974, or [jcoron@aam.us.com](mailto:jcoron@aam.us.com).

*UITs are sold only by prospectus. A registration statement for preliminary offerings has been filed with the SEC but has not yet become effective. Information contained herein is subject to change. Units may not be sold nor may an offer to buy be accepted prior to the UIT's date of deposit. There are various risks associated with investing in municipal bonds and investors should consult their financial professional before making any investment decisions.*

### **About Advisors Asset Management (AAM)**

Advisors Asset Management, Inc. (AAM) is an investment solutions partner for Broker/Dealers and advisors, offering a vast array of financial tools, leading technologies, and industry expertise. AAM provides bond services, portfolio support, financial tools, Unit Investment Trusts (UITs), structured products, and Separately Managed Accounts (SMAs). Established in 1979, AAM has nine major offices across the nation and partners with more than 75 broker/dealers (25,000 registered reps), 2,500 independent registered advisors, and 175 street accounts which includes small and regional BDs and wirehouses. AAM is a broker/dealer, member FINRA/SIPC, SEC registered investment advisor and SEC registered investment company. For further information about investment solutions offered by AAM, please visit: [www.aam.us.com](http://www.aam.us.com).

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